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PRESS RELEASE

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Pensions for Purpose launches Place-Based Impact Investment Forum with The Good Economy to mobilise capital for local real-economy needs

With the UK's stark need for regional levelling-up increasingly in focus, Pensions for Purpose and The Good Economy announce the launch of a new forum to promote the scaling-up of place-based impact investment (PBII).

Senior speakers representing all types of market stakeholder will participate in a formal launch event on November 15. They include Angela Barnicle, Chief Officer for Asset Management and Regeneration at Leeds City Council; Pete Gladwell, Group Social Impact & Investment Director at Legal & General; George Graham, Director at South Yorkshire Pensions Authority; and Callum Stewart, Head of DC Investment at Hymans Robertson.

Sponsored by Triple Point and with the support of the Impact Investing Institute, the forum brings together key sources of demand for and supply of institutional capital – particularly asset owners, intermediaries, asset managers, local government, and local and regional project partners.

The goal is to increase flows into local and regional UK investment that delivers local social, economic, and environmental benefits, particularly in areas of the country that have suffered from under-investment. Real-economy sectors like housing, infrastructure, SME finance, clean energy and regeneration offer investment opportunities with the potential to meet both investors' risk-adjusted return targets and local needs.

Currently, institutional investors allocate capital to global markets without giving much thought to whether allocations closer to home could deliver comparable returns and diversification while benefiting the development needs of members' communities. In time, a place-based approach to impact investing could become a new investment paradigm that shifts the needle for positive local impact.

Charlotte O'Leary, CEO of Pensions for Purpose, said: "At no time could place-based impact investment be more needed, not only to address the levelling up agenda but in order to meet our climate change goals. This initiative brings economic, social and environmental factors together and reimagines traditional economic thinking based purely on growth to a holistic understanding of investment in people and places. We are proud to be hosting and managing this forum where on-the-ground action is the ultimate aim."

Sarah Forster, CEO and Co-Founder of The Good Economy, said: "The strong response to the PBII initiative since launch shows the strength of appetite among UK asset owners to put money to work in the real economy. There it can help deliver the ultimate goals of good jobs, good places and a good economy for everyone. We see the forum as a positive next step in mobilising UK institutional capital for these goals."

Please contact Charlotte O'Leary (charlotte.oleary@pensionsforpurpose.com) or Sarah Forster (<mailto:sarah.forster@thegoodeconomy.co.uk>) for more information.

Find out more information about Pensions for Purpose on the website (www.pensionsforpurpose.com) or via the Pensions for Purpose LinkedIn page (<https://www.linkedin.com/company/pensions-for-purpose>) and Twitter account (<https://twitter.com/Pension4Purpose>).

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