



Pensions for Purpose

Annual Awards

2022

Thanks to our sponsors





Helping pensions invest for impact

Pensions for Purpose exists as a bridge between asset managers, pension funds and their professional advisers, to encourage the flow of capital towards impact investment.

Join the Pensions for Purpose community.

You will benefit from:

- Our online platform
- Our knowledge centre with an extensive bank of information
- You will also be able to network with peers, and join our forums and training workshops



Welcome to the Pensions for Purpose Annual Awards

From Charlotte O'Leary

Welcome to Pensions for Purpose's first solely run Annual Awards Event focused on impact investing. This has been a year of firsts for us, even though our platform has been running since 2017. We:

- Set ourselves up as a Limited entity and became a pending B Corp.
- Launched our first forum - the Paris Alignment Forum, shortly followed by the Impact Investing Adopters Forum and most recently the Place-Based Impact Investing Forum.
- Collaborated with the Impact Investing Institute to promote the impact investing Principles for Pensions.

None of this, including this event, would be possible without the incredible efforts of the whole Pensions for Purpose team - Karen, Stephanie, Mike, Alex, Sarah, Amanda, Sarah and John - and all of you, our members and supporters.

Why do we do it? Because we have a mission to get more capital to flow towards impact investments. This requires education, leadership, collaboration and action, as well as recognition. We will address all of these points at our event, from education on the current trends, to leadership on impact investing, collaboration through the investment chain and ecosystem, action from us and our members, and recognition of the amazing efforts of our Influencer members and pension funds through our awards. The job is only just beginning and we will continue our efforts to fulfil our mission.

Thank you for joining us.

Charlotte O'Leary,
CEO, Pensions for Purpose

Awards Agenda

15:30 Registration

16:00 Opening address

Karen Shackleton, Chair and Founder, Pensions for Purpose

16:05 What are the impact investment trends?

Charlotte O’Leary, CEO, Pensions for Purpose

Overview of trends, challenges and examples of what Pensions for Purpose has seen in the market, from asset owners and asset managers

Nabeel Abdoula, Deputy CIO, Fulcrum Asset Management

Innovations in climate change analysis and use of data

**16:20 PANEL DISCUSSION: What do asset owners want to see?
- chaired by Karen Shackleton**

What are asset owners looking for and facing when approaching impact investment

David Brown – Independent Trustee

Melanie Cusack – Independent Trustee

Tim Manuel – Co-Head of Responsible Investment, Aon

Mirza Baig – Global Head of ESG Investments, Aviva Investors

Nathalia Millan – Head of ESG for Private Equity, Tikehau Capital

Lindsay Smart – Head of Sustainability, Triple Point

Followed by Q&A

17:20 BREAK

17:30 A lighter look at impact - chaired by Charlotte O’Leary

In the context of the complex investment and pensions world courtesy of our influencer member, Quietroom.

Caroline Hopper, Senior Writer

17:50 BREAK

18:00 The Awards Reveal - hosted by Charlotte O’Leary

Which influencer members will win our coveted content awards?

Best Client-Led Innovation

Best Impact Report

Best ESG/Sustainable Investment Report

Best Social Impact Thought Leadership

Best Environmental Impact Thought Leadership

Best Case Study

Best Blog

Best Strategy Thought Leadership

Who will scoop our new impact investment awards for pension funds?

Impact Investing Adopter Award

Sponsored by the Impact Investing Institute and Earth Capital

Social Impact Award

Sponsored by Big Society Capital

Paris Alignment Award

Best Climate Change Member Communication

Sponsored by Make My Money Matter

Paris Alignment Award

Best Climate Governance and Strategy Statement

Sponsored by Make My Money Matter

18:45 Drinks and canapés

19:30 Close



Earth Capital invests globally in the development and deployment of clean sustainable technology.

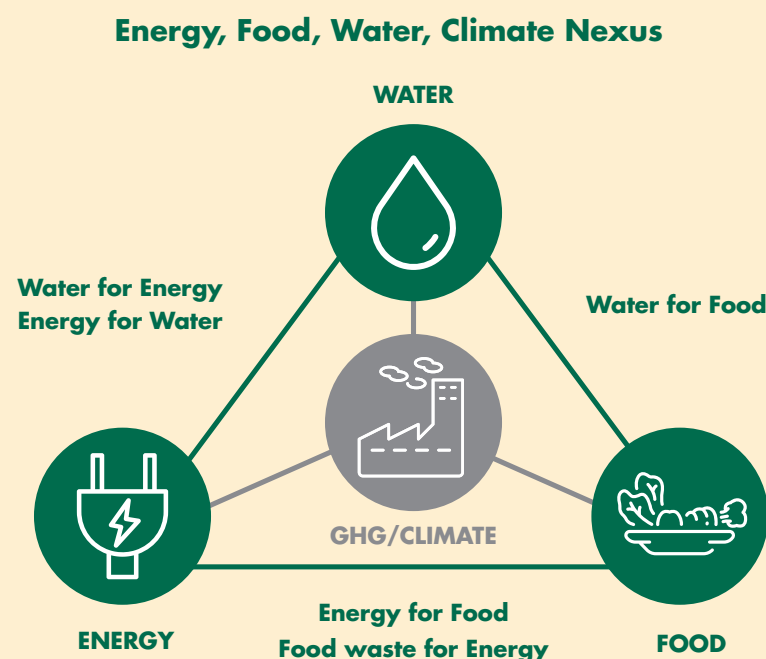
Earth Capital Holdings (EC) is a holding company, for a global network of fund managers, with a long history of significant returns. The fund managers have an entrepreneurial approach and provide a unique technology transfer platform to assist businesses to grow. EC was founded by Stephen Lansdown and Gordon Power and manages \$1.7bn in Sustainable Private Equity assets, with offices in the UK, Europe, North and South America, China and Africa.

Investment Strategy

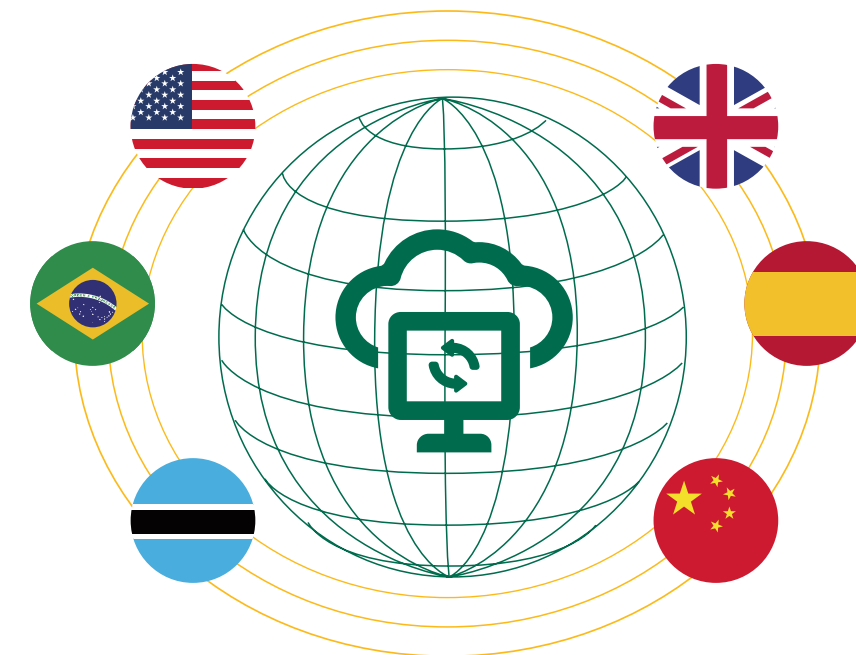
Through its international fund management platform, EC invests at various stages, from growth capital to late-stage infrastructure and from locations across the key markets in EMEA, Asia and the Americas. Its key investment focus is to provide finance for sustainable technology across the sectors of energy, food and water.

The United Nations published statistics that show an increase in population to 9.8bn people by 2050¹. This increase in the population will require 55% more water, 60% more food and 85% more energy providing a global investment opportunity accessible through the EC Global Network.

The interaction of these sectors is reflected in the diagram opposite.



Regular global idea sharing encourages technology transfer.



Earth Capital Team combined IRR of 29%

Key Central Personnel



Gordon Power
Co-founder & CIO

Impressive private equity track record over 35 years.



Phil Culver-Evans
CEO

25 years of experience managing growth businesses and realisations across multiple sectors.



Richard Burrett
Chief Sustainability Officer

Leading sustainability expert. Fellow of the University of Cambridge Institute for Sustainability Leadership.



Avent Bezuidenhout
Investment Director

Water sector focus with extensive experience in growth technology businesses and private equity technology deals.



Dr. Simon Crook
Investment Director

Energy sector focus with 18 years experience in Clean Technology and Sustainable Finance.



Joshua Hope
Investment Associate

Food and AgTech focus with a background in Clean Technology and Climate Change.

¹ The World Population Prospects: The 2017 Revision, UN Department of Economic and Social Affairs

Thanks to our speakers



1st row (left to right)

Karen Shackleton

Chair and Founder, Pensions for Purpose

Tim Manuel

Co-Head of Responsible Investment, Aon

Nabeel Abdoula

Deputy CIO, Fulcrum Asset Management

2nd row (left to right)

Charlotte O'Leary

CEO, Pensions for Purpose

Nathalia Millan

Head of ESG for Private Equity, Tikehau Capital

Mirza Baig

Global Head of ESG Investments, Aviva Investors

3rd row (left to right)

Melanie Cusack

Independent Trustee

David Brown

Independent Trustee

4th row (left to right)

Lindsay Smart

Head of Sustainability, Triple Point

Caroline Hopper

Senior Writer, Quietroom



Karen Shackleton

Chair and Founder, Pensions for Purpose



Karen has worked in the finance sector for over 30 years. As well as being Founder of Pensions for Purpose, she is Deputy Chair of the Strategic Investment Board for the Ministry of Justice and a non-executive director and Chair of the Board of Resonance Ltd, a social impact investment company. She sits on the Advisory Council of the Impact Investing Institute.

Karen also provides independent investment advice to the London Boroughs of Islington, Camden and Hounslow through MJ Hudson.

She was the Chief Executive/Managing Director of AllenbridgeEpic Investment Advisers from 2010 to 2013. Prior to that, she had ten years' experience as a fund manager and director for County NatWest and BZW Investment Management (now BlackRock).

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Charlotte O'Leary

CEO, Pensions for Purpose



Charlotte is the CEO and an executive director of Pensions for Purpose. In her role, Charlotte oversees the running of the business, develops the growth and innovation strategy and looks for opportunities to build partnerships to achieve Pensions for Purpose's mission.

Charlotte is also a member of the Impact Investing Institute's Pensions Expert Panel, an ambassador for the Transparency Taskforce and a founder of 10 Billion World, an end-to-end sustainability project management business aimed at businesses and organisations setting net zero and carbon reduction targets.

Charlotte has over 15 years of professional experience in asset management, starting in fund analysis and progressing through to institutional business development.

Charlotte has worked for some very well-known institutions, including Jupiter, Pictet and Cambridge Associates. Through her roles, Charlotte has built a knowledge and passion for responsible and sustainable investing.

She has demonstrated this in co-authoring a paper with the Society for Pension Professionals on Social Impact Investing and speaking on topics such as fee and service transparency at PLSA and Transparency Taskforce events.

Charlotte played a key role in developing the Impact Investing Institute's Impact Investing Principles for Pensions and led the launch of the Impact Investing Adopters Forum.

Outside of work Charlotte is a mother to two children, a fitness and running enthusiast, a volunteer with Redstart (a charity working to educate children on savings and investments) and always looking for ways to improve her own social and environmental impact.

Using our leverage to drive positive change

**READ MORE ABOUT
OUR RESPONSIBLE
INVESTMENT APPROACH**



Kempfen

Nabeel Abdoula

Deputy CIO, Fulcrum Asset Management



Nabeel is Deputy CIO and a member of the Fulcrum Investment Team. Prior to joining Fulcrum in 2011 Nabeel worked at Goldman Sachs for four years in the Investment Strategy Group.

Nabeel graduated from Warwick University in 2007 with a BSc in Mathematics, Operational Research, Statistics and Economics. He has been a CFA charterholder since 2011.

Fulcrum Asset Management

Proud to sponsor the Pensions for Purpose 2021 Annual Awards

Our innovative climate change global equity strategy provides exposure to a diversified range of climate-aligned companies that are positioned to benefit from a structural tailwind as climate risks and opportunities become fully appreciated.

For further information on any of Fulcrum's investment strategies please contact chris.gower@fulcrumasset.com



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Mirza Baig

Global Head of ESG Investments, Aviva Investors



Mirza is a member of Aviva Investor's ESG leadership team with responsibility for overseeing ESG corporate research, investment integration and stewardship activities across liquid market strategies. This includes oversight of quantitative and qualitative sector and company ESG research, proxy voting and company engagement activities, and ensuring ESG insights are fully embedded within Aviva Investors' investment processes.

Mirza is a member of the House View Forum and Strategic Investment Group which shapes Aviva Investors' macro outlook and approves investment ideas for Aviva Investors' multi-asset strategies.

He currently serves as the chair of the UK Investment Association's Stewardship Committee and is a member of the International Corporate Governance Network Business Ethics and Systemic Risk Committee.

Mirza joined Aviva Investors in 2016 with over 15 years' experience in responsible investment having previously served as Vice President, Corporate Governance at State Street Global Advisors, and Director of Governance and Sustainable Investment at BMO Asset Management (formerly F&C Asset Management).

Mirza also spent a number of years as a responsible investment consultant based in Asia, advising asset managers, private equity funds and rating agencies.

This is what climate action looks like

We're on a mission to rewrite the future of investing and create a climate of change. Because the time for action is now. Today. And because being passive is no longer an option.

From carbon emitters to carbon cutters, meat-based to plant-based. And from corporate reform right through to system reform.

We're finding new ways to turn talk into action every day and build a more sustainable world.

It takes partnership. **It takes Aviva Investors.**



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Capital at risk



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David Brown

Independent Trustee



David has over 30 years UK and International experience in the financial services industry, including roles at Deloitte, KPMG, Fidelity Investments and Tesco where he was UK and ROI Pensions and Payroll Manager.

Since 2017 David has pursued a portfolio career with a focus on Trustee appointments for both defined benefit and defined contribution schemes.

He is an accredited Professional Trustee. His current appointments include pension schemes with FTSE 250 sponsors and the Smart Pension Master Trust (a defined contribution scheme with AUM of £1.5bn).

He is passionate about addressing the risks and opportunities arising from Climate Change and more broadly ESG. Outside of work David is a keen cyclist often seen at the weekend on the hilly roads of the Yorkshire Dales.



Is it okay to ask, “What do I get out of ESG?”

It's not just okay, it's imperative. ESG means many things to many people, which is why developing the right strategy has to start with understanding what it means to you. At Natixis, ESG begins with a deep dive into your objectives, then implementing the expertise of our diverse affiliates to create a solutions-based approach to meet them.

Questions before answers. Solutions before products.

What do you want from ESG?

Start the conversation > im.natixis.com/institutional/ESG

LET'S TALK ESG

Melanie Cusack

Independent Trustee



Melanie brings a diverse wealth of experience from across the pensions industry addressing both statutory and non-statutory actuarial and non-actuarial aspects of UK pension provision. As a qualified actuary she worked for global consulting firms including Towers Perrin (now Willis Towers Watson) before becoming a professional trustee in 2009.

Melanie's focus has always been primarily defined benefit over defined contribution, albeit many of her clients have both benefit strategies. Her strong project management skills, pragmatic "can do" attitude combined with her technical appreciation of the actuarial science enable her to support fellow trustees and their sponsors in arriving at well constructed, collaborative funding solutions.

Always conscious that, in her role as a professional trustee, the sharing of her experience and mentoring of colleagues and fellow trustees is paramount in striving to achieve the best outcome for members and their sponsors. As such, Melanie regularly participates in working groups, and currently sits on The Pension Regulator's Diversity & Inclusion Working Group and is Chair of the Winmark Pension Chair Network. She is an Accredited Member of the Association Professional Pension Trustee (AMAPPT), a fellow of both the Institute of Actuaries of Australia and the Institute and Faculty of Actuaries.



West London Zone, supported by Bridges Social Impact Bond Fund, helps children and young people in the community to thrive.

Uniting capital, expertise and ideas for better lives

We partner with institutional investors to help them achieve their financial objectives and create lasting social impact in the UK.

big.societycapital.com

**BIG
SOCIETY
CAPITAL**

Caroline Hopper

Senior Writer, Quietroom

Caroline is a Senior Writer at Quietroom, a team of writers and strategists. Since joining in 2015, she's helped asset managers communicate with investment consultants, helped fiduciary managers tell their story to trustees, and helped trustee boards talk to their members – in both the calm and the storm.

Caroline's an ambassador for the Insuring Women's Futures programme, a CFA UK Certificate in ESG holder, and regular public speaker on the power of pensions.

She also spent half of last year working at Make My Money Matter, a campaign calling for the trillions of pounds invested in our UK pensions to build a better world.

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Starting in 1898, we're now a global leader in alternatives and responsible investing with more than \$1 trillion in AUM¹

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¹ As of 30 Jun 2021. Nuveen assets under management (AUM) is inclusive of underlying investment specialists.

Nuveen is a top 20 global asset manager (Pensions & Investments, 31 May 2021). Rankings based on total worldwide assets as of 31 Dec 2020 reported by each responding asset manager, with 477 firms responding.

Investing in financial markets involves risk; loss of principal is possible. For more information please visit our website nuveen.com.

Responsible investing incorporates Environmental Social Governance (ESG) factors that may affect exposure to issuers, sectors, industries, limiting the type and number of investment opportunities available, which could result in excluding investments that perform well.

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Tim Manuel

Co-Head of Responsible Investment, Aon



Tim is co-head of Responsible Investment in the UK and leads Aon's 20-strong specialist, international team, drawn from our centres of expertise in asset allocation, manager research, investment consulting and fiduciary management.

Tim is co-chair of Aon's UK Responsible Investment Committee and a regular contributor to the media, industry research and initiatives designed to advance responsible investment best practice.

INVESTING^{for}_a SUSTAINABLE FUTURE

The Aon Global Impact Fund

Investors and pension scheme members are seeking ways to tackle social and environmental issues through their investment choices.

The Aon Global Impact Fund invests in a range of listed companies working towards providing prosperity for economies, society and the planet.

To learn more, visit aon.com/impactinvestment or email talktous@aon.com

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AON

Lindsay Smart

Head of Sustainability, Triple Point



Lindsay is Triple Point's Head of Sustainability, responsible for ensuring Triple Point continue to innovate and embrace sustainable best practice across the business. Lindsay supports all investment strategies in their ESG integration and where applicable impact investment commitments.

Lindsay has previously led the development of an award-winning sustainability and impact assessment tool, advised companies and investors in the UK and USA on their approach to sustainability integration, in addition to developing internal sustainability strategies and delivering sustainability training and workshops for all levels of professionals.

In 2017, she was named by Brummel Magazine as one of the top 50 influential women in Sustainability. Since 2016, she has acted as an assessor for the Unilever Sustainable Living Young Entrepreneurs Award and was previously a member of the UKSIF analyst committee and judge for the City of London Sustainable Finance Awards.

Lindsay has over 15 years of finance industry experience and has previously worked at ClearlySo, VigeoEiris, Citi, Allianz Global Investors and JPMorgan Asset Management, and has formally studied Sustainable Business practice at Cambridge University.



**Big Problems
Create Strong Demand.**

**Strong Demand
Drives Good Investments.**

**Good Investments
Solve Big Problems.**

Three million homes need to be built in the UK by 2040.
The government wants to cut emissions to net zero by 2050.
Our public services need funding to keep supporting people.
We need to close the global digital divide.
And our businesses need capital to serve more customers,
create more jobs and feed our economy.

**Each challenge is a big one for society.
But each one's a unique investment
opportunity too.**

**INVESTMENTS
WITH PURPOSE
FOR PROFIT
BY PEOPLE
FROM TRIPLE POINT**

Nathalia Millan

Head of ESG for Private Equity, Tikehau Capital



Nathalia joined Tikehau in 2020 to reinforce the ESG team and pursue the development of the Group's Sustainability and Climate investing strategy.

Nathalia worked for more than three years as a strategy and sustainability consultant for large European asset managers at INDEFI. In this context, she has developed impact measurement methodologies and participated to the launch of three private equity and infrastructure funds.

Nathalia began her career in 2013 in Colombia, at the European Union Delegation to Colombia and at Oxfam where she participated to impact measurement of sustainability projects. She holds a master degree from Sciences Po Paris and a bachelors' degree from the Universidad Externado de Colombia in Bogotá.

Pioneering our way through.

A profitable sustainable growth model. As pioneers with an alternative vision, we have become a major player in asset management in Europe. Our investment strategy is based on the alignment of interests with our client-investors, combining sustainability and the quest for profitability to support the potential return on savings and boost the vitality of businesses.

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UNITED STATES | JAPAN | LUXEMBOURG | NETHERLANDS | GERMANY

Pensions for Purpose

Content Awards

01 **Best Client-Led Innovation**
Insight Investment
MJ Hudson
The Good Economy
Tikehau Capital

02 **Best Impact Report**
Big Issue Invest
Federated Hermes
Franklin Templeton Investments
Funding Affordable Homes
Montanaro Asset Management

03 **Best ESG/Sustainable Investment Report**
BMO Global Asset Management
Gresham House
Hamilton Lane
Kempen Capital Management
Lazard Asset Management
Sackers

04 **Best Social Impact Thought Leadership**
Artemis Investment Management
Big Society Capital
Cameron Hume
Fidante Partners
Man Group
Stewart Investors

05 **Best Environmental Impact Thought Leadership**
DWS Group
Earth Capital
Federated Hermes
Quietroom
Rize ETF
Triple Point

06 **Best Case Study**
AllianceBernstein
AXA Investment Managers
Cameron Hume
WHEB

07 **Best Blog**
Barnett Waddingham
Fidelity International
Redington

08 **Best Strategy Thought Leadership**
Acadian Asset Management
Amundi
Astarfe Capital Partners
Fidante Partners
Invesco
LCP

Many thanks to our judges

Content Awards



NEIL MASON



LESLIE ROBB



DAVID BROWN



MONIQUE MATHYS-GRAFF

Pensions for Purpose

Pension Fund Awards



Impact Investing Adopter Award



Social Impact Award



Paris Alignment Award

01

Impact Investing Adopter Award

Clwyd Pension Fund
South Yorkshire Pensions Authority
Surrey Pension Fund

02

Social Impact Award

Clwyd Pension Fund
Cushon
London Borough of Newham Pension Fund

03

Paris Alignment Award

Best Climate Change Member Communication

Brunel Pension Partnership
Dyfed Pension Fund
NEST
People's Pension
TfL Pension Fund

04

Paris Alignment Award

Best Climate Governance and Strategy Statement

Brunel Pension Partnership
NEST
People's Pension
PPF
TfL Pension Fund