

Why EMD for impact

Greater impact potential, better return potential



Financial

Structurally higher yield

EM green bonds
4.5%¹

DM green bonds
2.4%¹

Impact

Focal point of UN SDGs

People
85% of world population⁴

Planet
77% of world land mass⁴

Large, heterogeneous, hard currency universe

USD 4tn
outstanding⁵

1,500
issuers⁵

100
countries⁵

Huge improvement opportunity

Social
99% of world's poorest people²

Environmental
70% reliant on fossil fuels today³

Source: ¹ JP Morgan GENIE Index, EM and DM respectively. ² World Bank poverty gap at \$5.50 a day (2011 PPP). ³ BNEF. ⁴ World Bank. ⁵ JP Morgan. As at May 2022. Distinct ESG-focused investments such as Impact bonds may bear similar ESG risks to traditional bonds. Investing in them does not mean you are necessarily taking a more responsible approach, but they can be an effective way to have a positive environmental or social impact with your investments.